MARSA MAROC

FINANCIAL COMMUNICATION
SECOND QUARTER 2026 INDICATOR

- **3% increase in traffic handled by Marsa Maroc Group as of June 30th, 2026, to 34.5 million tons,** driven by strong domestic container traffic and growth in solid and liquid bulk.
- **Consolidated revenue rises 13%** to MAD 3,214 million as of June 30th, 2026, thanks to growth in the Group's port and logistics activities.

• TRAFFIC VOLUME

34.5 MILLION TONS
TOTAL TRAFFIC FOR H1
+3%

18.2 MILLION TONS
TOTAL TRAFFIC FOR Q2
+2%

5.9 MILLION TONS
LIQUID BULK TRAFFIC (+6%)

1,520,260 TEUs (*)
TOTAL CONTAINERS TRAFFIC (+1%)
- TRANSHIPMENT TRAFFIC: 822,666 TEUs (-4%)
- DOMESTIC TRAFFIC: 697,594 TEUs (+7%)

81,619 THOUSAND UNITS
NEW VEHICLES TRAFFIC (+12%)

11.7 MILLION TONS
SOLID BULK AND GENERAL CARGO (+3%)

15,936 THOUSAND UNITS
IRT TRAFFIC (+14%)

*TWENTY-FOOT EQUIVALENT UNIT

- **Domestic container traffic grew 7% to reach 697,594 TEU,** driven by robust growth in foreign trade, while transhipment traffic declined 4% to 822,666 TEU, reflecting an operational choice to further specialize the Group's terminals: Casablanca port's container terminals refocused on domestic flows, with Tanger Alliance remaining positioned on transhipment.
- **Solid and other bulk traffic also rose,** driven by a 6% increase in solid bulk, supported notably by imports of animal feed and scrap metal, and by a 6% rise in liquid bulk.

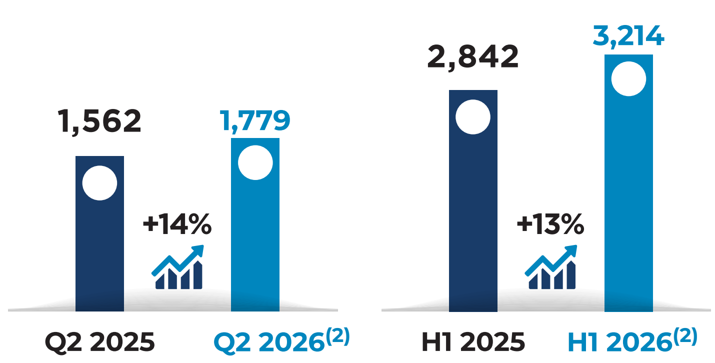
• Scope OF CONSOLIDATION

The scope of consolidation of the Marsa Maroc Group changed during the second quarter of 2026 with the integration of the following companies :

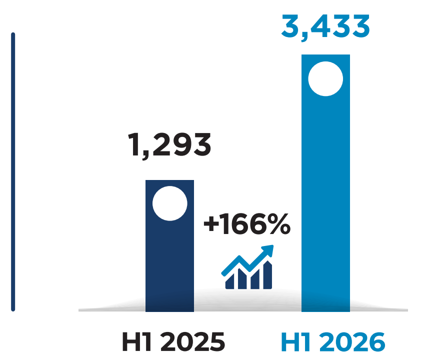
- Nador Container Terminal (NCT), in charge of operating the West Terminal – container activity – at Nador West Med port, fully consolidated (100%) as of June 30th, 2026(1) ;
- West Med Towage (WMT), in charge of port towage services at Nador West Med, 49%-owned by Marsa Maroc and consolidated under the equity method.

• FINANCIAL INDICATORS

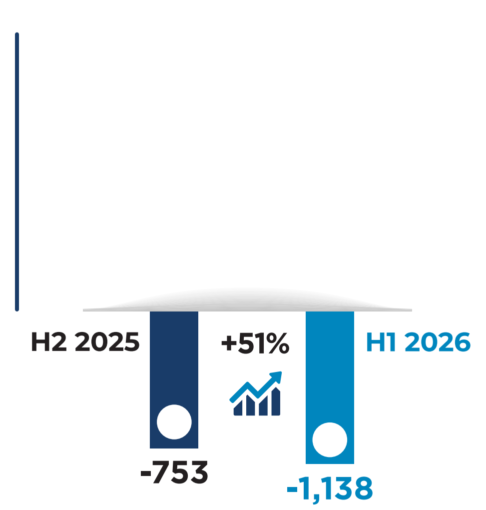
CONSOLIDATED REVENUE
MAD MILLION



CONSOLIDATED CAPEX
MAD MILLION



CONSOLIDATED NET DEBT
MAD MILLION



- Consolidated revenue grew 13% to MAD 3,214 million, driven both by higher handled volumes and by improved logistics service revenue.
- The Group invested **MAD 3.4 billion during the first half of 2026**, allocated mainly to port infrastructure development and the acquisition of equipment for the new terminals at Nador West Med port.
- The Group's financial structure remains solid, with negative net debt of **MAD -1,138 million as of June 30th, 2026**, consisting of MAD 1,647 million of financing debt and MAD 2,785 million of cash availability, confirming its ability to fund its development program while preserving its financial balance.

(1) NCT will be 51%-owned by Marsa Maroc once its partner CMA Terminals finalizes its 49% entry into its capital and will be consolidated using the full consolidation method.
(2) 2026 figures are unaudited as of the publication date.

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