

**PRESS
RELEASE**

GENERAL MEETINGS OF THE SHAREHOLDERS

The Ordinary and Extraordinary General Meetings of the shareholders of Société d'Exploitation des Ports - Marsa Maroc - were held on June 25th, 2024 at the Company's head office.

After presentation of the Executive Board and the auditors' reports for the year 2023, the Annual General Meeting, held at 10:30 a.m. approved the financial statements for the year ending December 31st, 2023, as presented by the Executive Board.

The Annual General Meeting also decided to distribute a dividend of 8.5 dirhams per share. This dividend will be payable starting from August 07th, 2024.

The Extraordinary General Meeting held at 11:00 a.m., having taken notice of the Executive Board's proposal to change the Company's mode of administration and management, decided that Marsa Maroc will no longer have a Supervisory Board and an Executive Board, but will instead be managed by a Board of Directors.

The Extraordinary General Meeting also decided to transfer the Company's head office from its current address to the following address: "Angle boulevard Route d'El Jadida et Rue les Papillons, Casablanca".

To take account of these changes, the Extraordinary General Meeting adopted the Company's new Articles of Association.

Following the change in the Company's corporate governance structure to a "société anonyme" with a Board of Directors, the Annual General Meeting, held at 11:30 a.m. noted the termination of the functions of the members of the Supervisory Board and the members of the Executive Board, with effect from the date of registration of this change in the Commercial Register, and consequently appointed the following directors :

- Mr. Fouad BRINI : Board member ;
- Tanger Med Dev Log : Board member, represented by Mr Mehdi TAZI RIFFI ;
- Mr Mehdi TAZI RIFFI: Board member ;
- Mrs Loubna GHALEB : Board member ;
- Mr Anouar EL JABBARI : Board member ;
- Mr Mustapha EL OUAFI : Independent Board member ;
- Agence Nationale de Gestion Stratégique des Participations de l'Etat et de suivi des performances des établissements et entreprises publics (ANGSPE): Board member, represented by Mr. Khalid EL HATTAB ;
- Le Régime Collectif d'Allocation de Retraite: Administrateur, représenté par Mme Ouafae MRIOUAH ;
- La Caisse Marocaine des Retraites: Administrateur, représentée par M. Mohammed Jaber KHEMLICHI ;
- Wafa Assurance: Administrateur, représentée par M. Boubker JAÏ.

A Board of Directors meeting, held at the end of the General Meetings, decided to appoint Mr Fouad BRINI as Chairman of the Board of Directors of Société d'Exploitation des Ports – Marsa Maroc and Mr Tarik EL AROUSSI as Chief Executive Officer (CEO) of the company.

About Marsa Maroc

Marsa Maroc is the national leading port operator, present in 24 terminals in 10 ports with a total traffic of 57 million tons in 2023. As part of its new strategic vision, Marsa Maroc aims to enhancing its position in the Mediterranean while positioning itself as an integrated international port, maritime and logistics partner. Marsa Maroc benefits from a solid financial base, enabling it to finance its ambitious development plan.