

The Executive Board of the Société d'Exploitation des Ports, Marsa Maroc, met on March 13th, 2024, under the chairmanship of M. Tarik EL AROUSSI, to review the company's activity and approve the financial statements at the end of 2023.

★ A YEAR OF STRONG PROGRESS

At the end of 2023, Marsa Maroc Group achieved a consolidated revenue of MAD 4,320 million, up by 9.4% compared to 2022, thanks to the increase of volumes.

The traffic handled by the Group in 2023 showed a notable increase of 13% to reach 56.9 million tons, driven by the increase of container traffic which recorded a growth of 37% in the transshipment segment (to 1.5 million Twenty-foot Equivalent Units or TEUs) and 11% for domestic segment (to 1.1 million TEUs).

The operating profit stood at MAD 1,555 million, up 14.1% compared to 2022. This improvement is explained by the growth in revenues combined with the control of operating expenses.

The consolidated net profit crossed, for the first time, the threshold of one billion dirhams, to reach MAD 1,005 million, up by 6.5% compared to 2022.

The Net Income Group Share amounted to MAD 852 million for the year 2023.

★ PERSPECTIVES

Marsa Maroc Group maintains its leadership as a reference operator, at the national level. The Group benefits from a low risk profile with exposure to a diversified traffic and a concessions portfolio with a very long average duration. Transshipment represents nearly 25% of the Group's revenue in 2023 and continues to offer growth potential over the coming years.

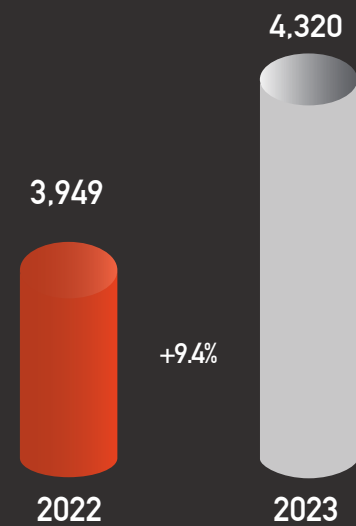
In order to support the development of Moroccan economic operators, the Group will launch infrastructure works in 2024 with the aim of strengthening the competitiveness of its port facilities at the ports of Casablanca and Jorf Lasfar.

At the same time, to continuously improve its operational performance, the Group is maintaining its investments in handling equipment. The investment envelope planned by the Group over the next five years (2024-2028) amounts to MAD 2,400 million.

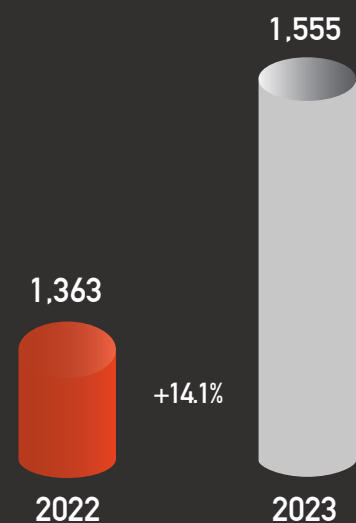
★ DIVIDENDS PROPOSAL

The Executive Board proposes to submit for approval to the Ordinary General Meeting, the distribution of a dividend of 8,5 dirhams per share for the year 2023.

CONSOLIDATED REVENUE (MAD MILLION)



OPERATING INCOME (MAD MILLION)



NET INCOME GROUP SHARE (MAD MILLION)

