

## ★ ACTIVITY

The overall traffic handled by Marsa Maroc and its subsidiaries at the end of December 2021, amounted to 47.2 MT, up by 32.4% compared to the same period of 2020. This volume includes 9.8 MT of traffic handled by the subsidiary Tanger Alliance, which started its activity on January 1<sup>st</sup>, 2021. Excluding the contribution of Tanger Alliance, the traffic has grown by 5% over the last 12 months.

This level of activity results from the evolution of the following main elements:

- gateway containers traffic increased by 13% compared to the same period of 2020, reaching a volume of 1 040 thousand TEUs. Transhipment containers traffic carried out by Tanger Alliance in 2021, amounted to 866 thousand TEUs.
- bulk and conventional traffic reached a volume of 27.3 MT, up 4% compared to the same period of the previous year justified mainly by the recovery of hydrocarbon traffic.

Consolidated revenue amounted to MAD 3,592 million at December 31<sup>st</sup>, 2021, up 30% compared to MAD 2,757 million revenue achieved during the same period of 2020.

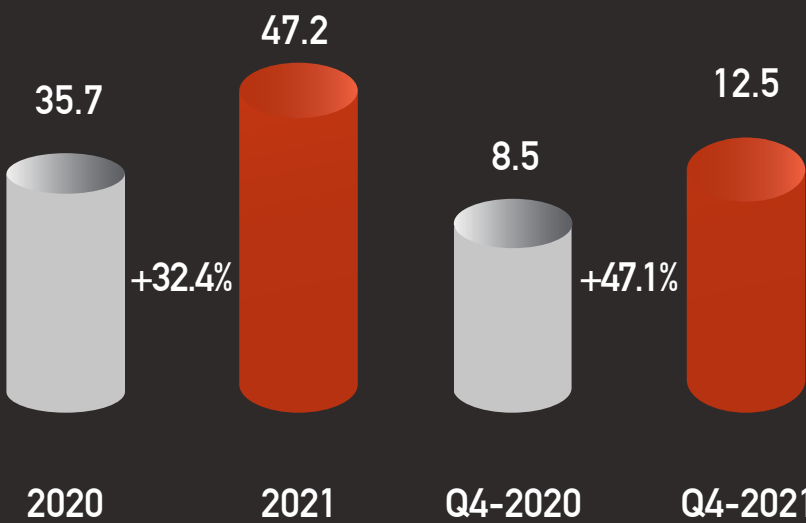
## ★ INVESTMENT

Consolidated investments made by the Group at the end of September 2021, amounted to MAD 683 million compared to MAD 455 million at the same period in 2020. These investments mainly concern the acquisition of new equipment.

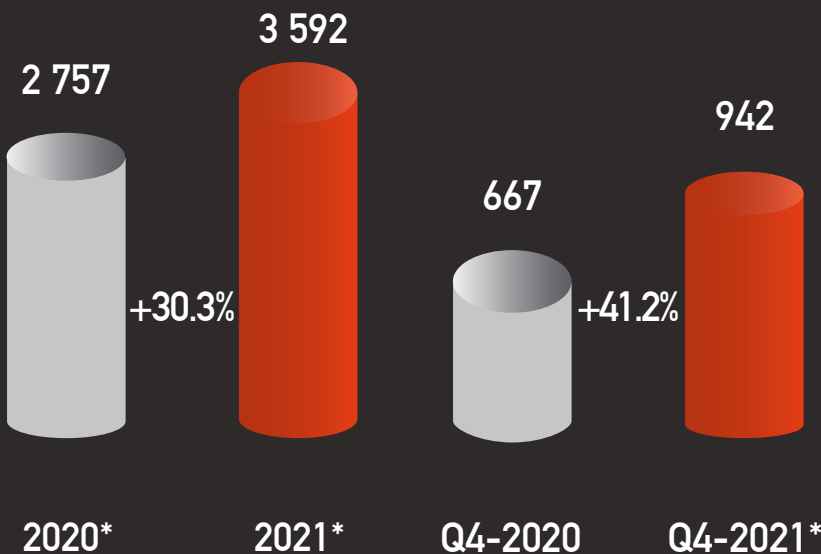
## ★ DEBT

The Group’s net debt at the end of December 2021, amounted to MAD 1 028 million. It is made up of MAD 2 642 million of financing debt and MAD 1 614 million of cash. Financing debts have increased compared to December 31<sup>st</sup>, 2020, following the drawing of MAD 1 254 million made by Tanger Alliance on its long-term credit during the first quarter of 2021.

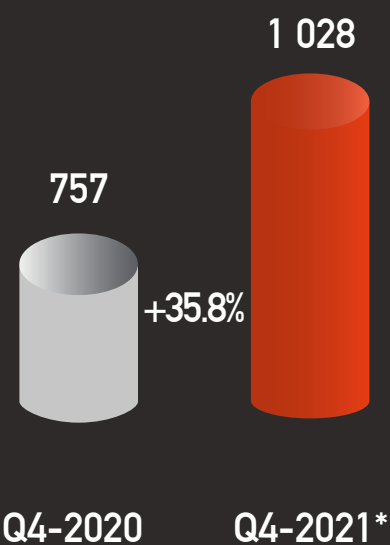
CONSOLIDATED TRAFFIC (MT)



CONSOLIDATED REVENUE (MAD MILLION)



CONSOLIDATED NET DEBT (MAD MILLION)



(\*) : Figures not audited at the date of publication.