

★ ACTIVITY

The overall traffic handled by Marsa Maroc and its subsidiaries at the end of September 2021, amounted to 34.7 MT, up by 27% compared to the same period of 2020. This volume includes 6.9 MT of traffic handled by the subsidiary Tanger Alliance, which started its activity on January 1st, 2021.

This level of activity results from the evolution of the following main elements:

- Domestic containerized traffic increased by 18% compared to the same period of 2020, reaching a volume of 794 thousand TEUs, of which 54 thousand TEUs realized by Tanger Alliance. Transshipment container traffic carried out by Tanger Alliance during its first 9 months of activity amounted to 602 thousand TEUs.
- Bulk and conventional traffic reached a volume of 20.2 MT, slightly down by 1% compared to the same period of the previous year. This small decrease is due to the drop in solid bulk and more particularly cereals and coal traffics.

Consolidated revenue amounted to MAD 2 650 million at September 30th, 2021, up 27% compared to MAD 2 091 million revenue achieved at the end of September 2020.

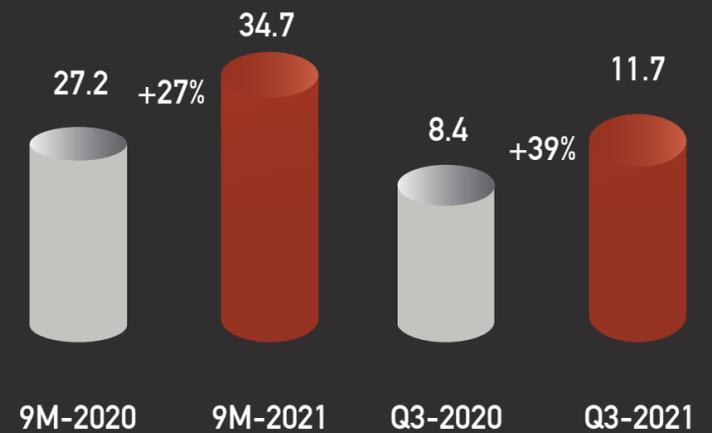
★ INVESTMENT

Consolidated investments made by the Group at the end of September 2021, amounted to MAD 214 million compared to MAD 275 million at the same period in 2020.

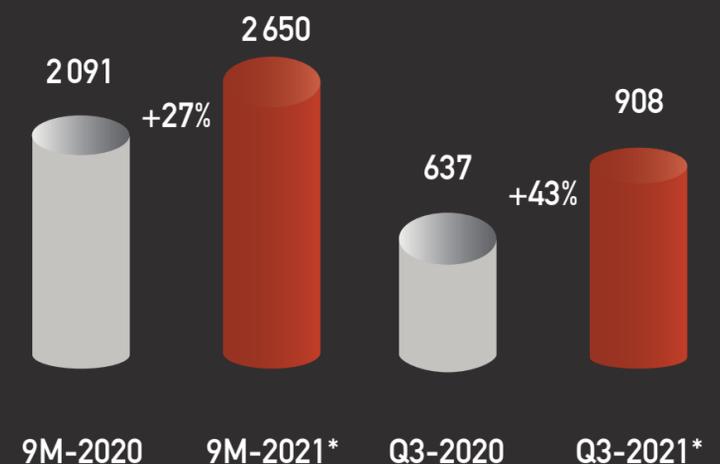
★ DEBT

The Group's net debt at the end of September 2021, amounted to MAD 1 337 million. It is made up of MAD 2 856 million of financing debt and MAD 1 519 million of cash. Financing debts have increased compared to September 30th, 2020, following the drawing of MAD 1 254 million made by Tanger Alliance on its long-term credit during the first quarter of 2021.

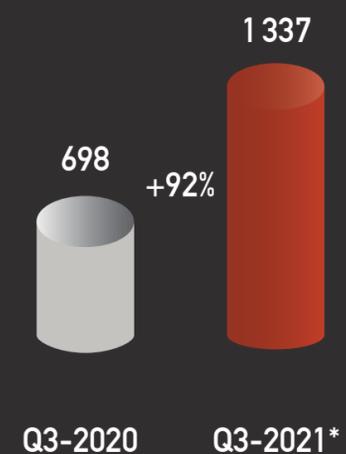
CONSOLIDATED TRAFFIC (MILLION OF TONS)



CONSOLIDATED REVENUE (MAD MILLION)



CONSOLIDATED NET DEBT (MAD MILLION)



(*) : Figures not audited at the date of publication.