

The Management Board of the Société d'Exploitation des Ports, Marsa Maroc, met on August 17th, 2017, under the chairmanship of Mr. Mohammed ABDELJALIL, to review the company's operations and approve the financial statements as at the first semester of 2017.

### A stable level of activity

In the first semester of 2017, the consolidated turnover stood at MAD 1273 million, and the overall volume handled by Marsa Maroc was of 18.2 million tons, which is at the same level as that handled in the first semester of 2016. This level of activity is a result of the main following points:

- Container traffic increased by 3%, with an average unit revenue that increased by 4% due to the combined impact of the decrease in storage revenue in the port of Casablanca, and the provision of services on board of ships in the port of Agadir ;
- Solid bulk and general cargo traffic fell by 3%, with an average unit revenue that increased by 2%.

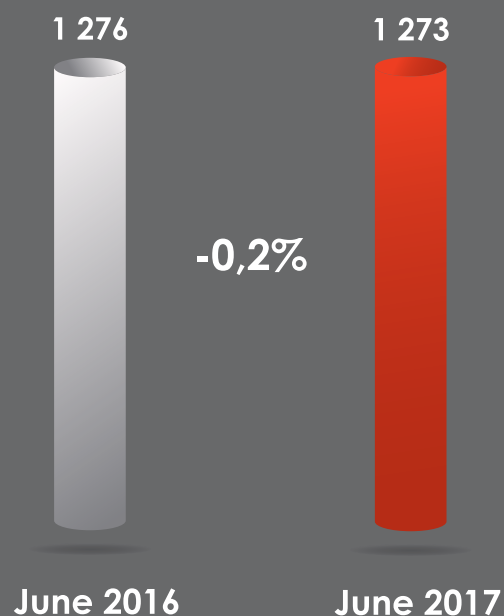
### Sound financial aggregates

- The consolidated operating income is down by 13% due to the inclusion of operating costs and depreciation charges relating to the commissioning of the TC3 containers terminal at the port of Casablanca in October 2016, and of the North Terminal in the port of Agadir in September 2016 ;
- The net income, group share stood at MAD 259 million, down by 9,5% due to a lower operating income.

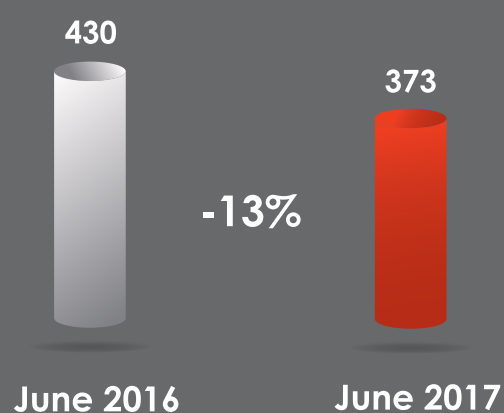
### Prospects

The upward trend of the activity and of the turnover observed in the first semester of 2017 is likely to continue until the end of the year, with a performance that will be at the same level as that achieved in 2016.

#### Consolidated turnover in MAD millions



#### Operating income in MAD millions



#### Net Income, Group Share in MAD millions

