

Press release

The company TC3PC, a subsidiary of the Marsa Maroc group, dedicated to the operation of the container terminal 3 of the port of Casablanca, has successfully launched two bonds loan of 700 million dirhams each by private placement with qualified Moroccan investors for a total amount of 1.4 billion dirhams. The bonds will be amortized over 5 years for one and 10 years for the other, both using the straight line method.

The amount raised will allow to refund the remainder of a shareholders loan given to TC3PC by Marsa Maroc in 2013 to finance its initial investment program, thus improving the group's overall cash position, and to repay by anticipation a project finance loan contracted by TC3PC in 2016.

This bond issue enables Marsa Maroc group to optimize the cost of its debt, to reshape its financial structure and to diversify the financing sources for the investments planned in its strategic plan "AFAK 2025".

On this occasion, the Marsa Maroc group would like to thank all the subscribers for their trust.