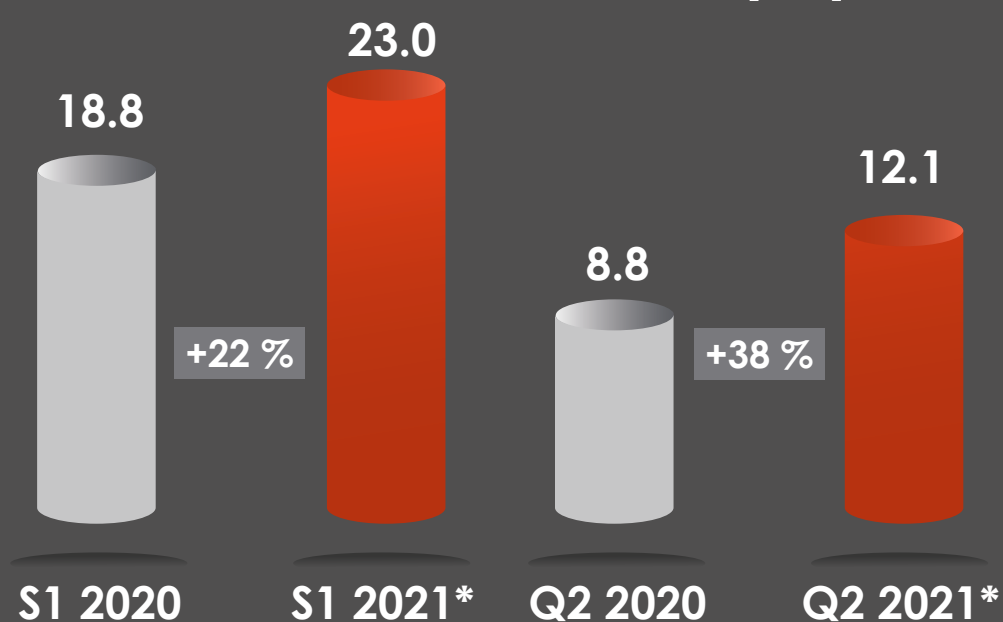
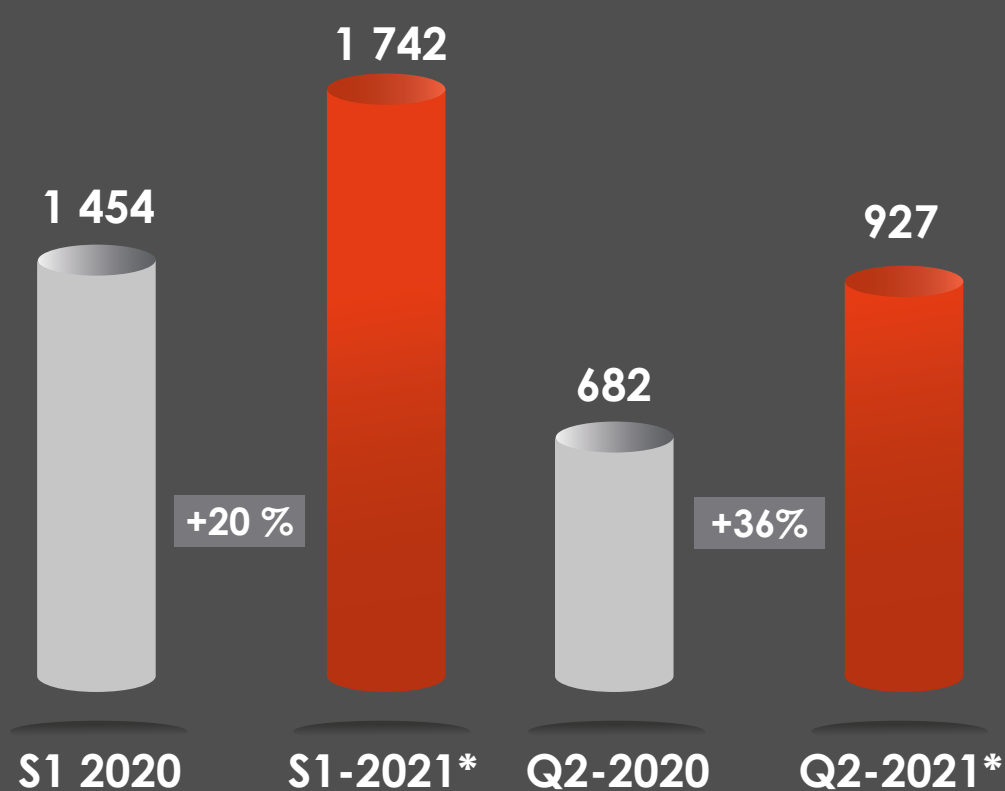


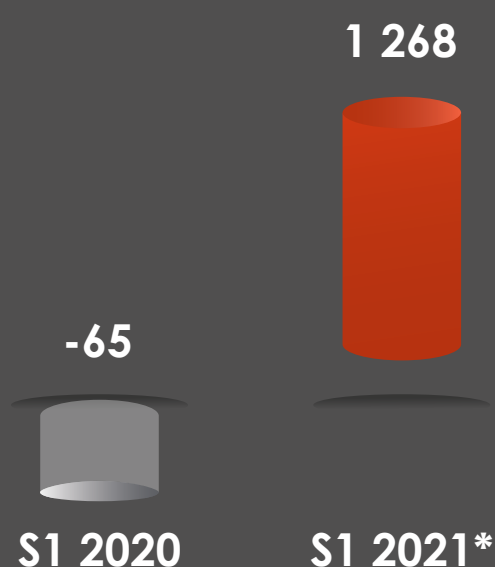
### CONSOLIDATED TRAFIC (MT)



### CONSOLIDATED REVENUE (MAD MILLION)



### CONSOLIDATED NET DEBT (MAD MILLION)



### Activity

The overall traffic handled by Marsa Maroc and its subsidiaries as at June 30<sup>th</sup>, 2021, amounted to 23.0 MT, up by 22% compared to the same period of 2020, of which 4.2 MT was handled by Tanger Alliance which started its activity on January 1<sup>st</sup>, 2021.

This level of activity results from the evolution of the following main elements :

- Domestic containerized traffic increased by 16% compared to the first half of 2020, thus reaching a volume of 542 KEVP of which 38 KEVP realized by Tanger Alliance.
- Transshipment container traffic handled by Tanger Alliance during its first six months of activity amounted to 363 KEVP.
- Bulk and conventional traffic reached a volume of 13.5 MT down by 3.5% compared to the same period of 2020. This decline is mainly due to the drop in cereals and coal traffics.

Consolidated revenues amounted to MAD 1 742 million at the end of June 2021, up by 20% compared to the first half of 2020.

### Investment

Investments made by the Group in the first half of 2020, amounted to MAD 125 million versus MAD 141 million at the same period in 2020.

### Debt

The Group's net debt at the end of June 2021 amounted to MAD 1 268 million. It is made up of MAD 2 856 million of financing debts and MAD 1 587 million of cash. Financing debts have increased by MAD 1 254 million compared to the first half of 2020, following the drawing made in March 2021, by the subsidiary Tanger Alliance on its long-term credit.

(\*) : figures not audited at the date of publication.