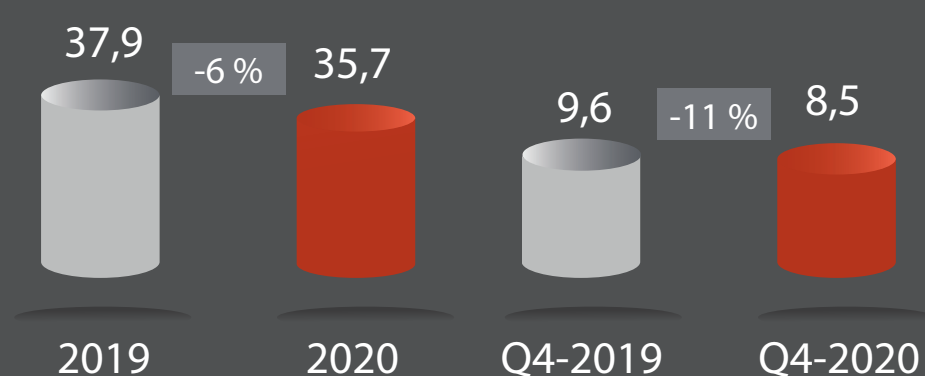
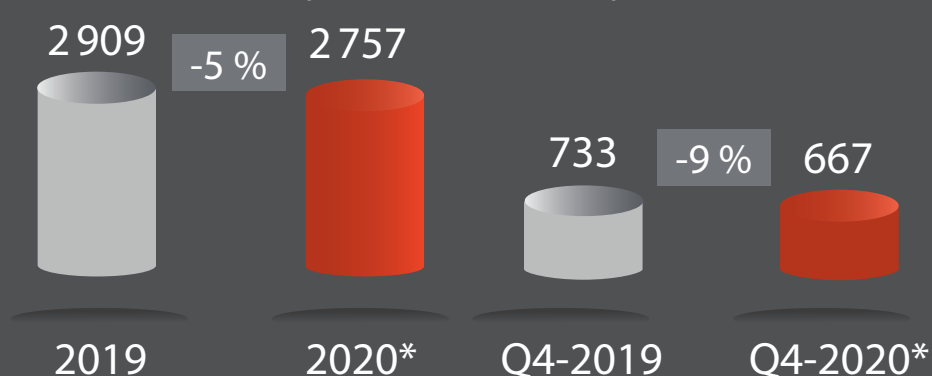


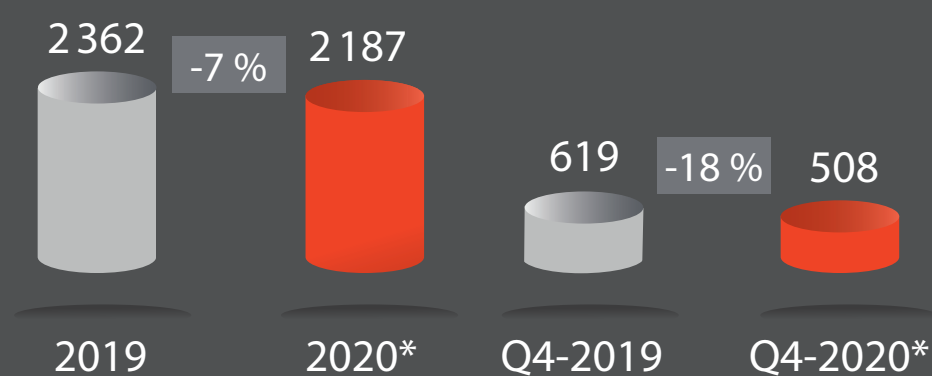
CONSOLIDATED TRAFFIC (MT)



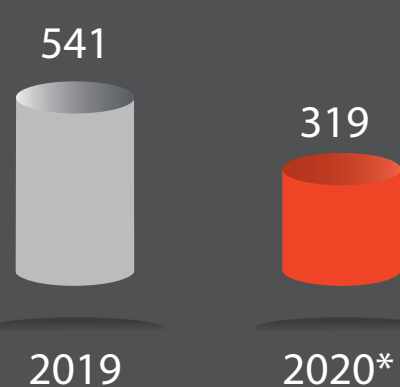
CONSOLIDATED TURNOVER (MAD MILLIONS)



SODEP S.A TURNOVER (MAD MILLIONS)



INVESTISSEMENT SODEP S.A (MAD MILLIONS)



CONSOLIDATED NET DEBT (MAD MILLIONS)



Activity

The overall traffic handled by Marsa Maroc and its subsidiaries by the end of 2020 was established at 35.7 MT, down 6% compared to 2019.

This level of activity results from the evolution of the main following elements:

- Container traffic reached 922 KTEU, down 6% compared to 2019;
- Bulk and general cargo traffic reached 26.2 MT, representing a decrease of 6% compared to 2019.

The consolidated revenue of Marsa Maroc in 2020 amounted to MAD 2,757 million, down 5% compared to the revenue achieved at the end of 2019

Investment

The investments made by SODEP S.A by the end of December 2020, amounted to MAD 319 million and concern mainly equipment acquisition as well as superstructure investments.

Debt

The group's net debt at the end of 2020 amounted to MAD 756 million. It is composed of MAD 1,640 million of financing debts, up following TC3PC bond issue, and MAD 884 million of cash, down mainly after the donation made by the company to the special management fund of the COVID pandemic.

(*) : FIGURES NOT AUDITED AT THE DATE OF PUBLICATION.