

Press release

Marsa Maroc announces the entry of Hapag-Lloyd AG with a detention of 10%, into the capital of the subsidiary Tangier Alliance (formerly Marsa International Tangier Terminals S.A.- MINTT-).

Hapag-Lloyd is the world's fifth largest container shipping company.

Following this transaction, the shareholding structure of Tangier Alliance (excluding the guarantee shares) is as follows:

- Marsa Maroc holds 50% plus one share;
- Eurogate International GmbH and Contship Italia S.p.A jointly hold 40% less one share;
- Hapag-Lloyd AG holds 10%.

Tangier Alliance is a concession holder company for the design, financing, construction, operation and maintenance of the container terminal 3 of the Port of Tanger Med extension. The terminal has a nominal capacity of 1.5 million TEU and is expected to be commissioned mid of 2020.

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